**Solution** - CREDIT UNION - CREDIT U

**Summer 2023** 

#### SERVING OUR MEMBERS FOR 75 YEARS EST. 1948

#### A BRIEF HISTORY OF THE CREDIT UNION

Our Credit Union was founded and organized on **September 8, 1948**. At the time it was called Niagara Papermill Employees Credit Union, with a closed charter for the employees of the Kimberly-Clark Corporation. One of the first orders of business for the new Credit Union was the formation of a loan limit of \$150 and an investment limit of \$300. The first treasure's report showed a total of 57 members with an asset total of \$900. Over the years the by-laws were updated to include all residents within the boundaries of the Village of Niagara. Later Florence, Pembine and the Township of Niagara were added. On September 13, 1979 our name was changed to Niagara Area Credit Union to reflect the increased membership field. Rapid growth and expansion led to our current name adopted in June of 2004. Today Forward Financial Credit Union now has branch offices in Pembine, Marinette and Iron Mountain. We have nearly 8,500 members and over \$94 million in assets. Our field of membership now includes Florence, Forest, Marinette, Oconto and Brown Counties in Wisconsin, as well as Marquette, Iron, Dickinson, Delta and Menominee Counties in Michigan. In addition to helping our members meet all their financial needs, our Credit Union has always been a strong presence in the community with a history of providing charitable support to numerous local causes. Last year was a year of transition as our long time Chairman, Kerry Grippen, passed away. Dan Decker was appointed our new Chairman and Tammy Young became our President and CEO. Our mission remains "To provide convenient, quality financial services that meet members needs now and in the future."

# Watch for information on our Anniversary celebration





### **Congratulations Robert** !

**Robert Whitens** Vice President of Lending



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